

PRESS RELEASE

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VILLA LANTANA OPENS THE DOORS OF ITS SHOW VILLAS TO INVESTORS AS THE DEVELOPMENT ENTERS SECOND PHASE OF SALES

After a strong sales performance and a particularly high level of interest from Emirati buyers following the launch in September 2014, TECOM Investments has announced the second phase of sales for its Villa Lantana freehold residential development in Dubai's growth corridor of Al Barsha South.



The show villas will be open to the public for the first time from Thursday 29th January onwards at the Villa Lantana site, situated just off Umm Suqeim road.

Commenting on the success of Villa Lantana, Badr Al Gargawi, Chief Executive Officer, Development & Planning Division, TECOM Investments said:

“Investors are taking a long term view of the market and recognise the importance of holistic communities. As Dubai’s pattern of expansive growth continues, families are looking not only for a convenient location but also for a community that serves the whole family’s needs. Villa Lantana incorporates a balanced mix of zones which reduces the time spent commuting and leads to a healthier work-life balance for residents.”

Emirati nationals make up 43% of the total number of Villa Lantana buyers. Overall, Villa Lantana buyers are predominantly buy-to-let investors, whilst the remainder are looking for a family home.

In order to increase the options for young families to invest in their future and secure a suitable home without having to compromise on quality or location, TECOM Investments enables flexible home loan solutions through an agreement with Mashreq Bank.

Benefits available under the collaboration include high loan amounts of up to AED 15 million; loan-to-value ratio of up to 50 per cent for off plan properties; loan tenure up to 25 years; low income eligibility starting from AED 15,000 per month, and finance for salaried and self-employed UAE residents at attractive interest rates.



The contemporary villas, set in a well-planned, beautifully landscaped family neighbourhood, offer interested buyers the choice of 17 different villa designs, 11 floor plans and a range of 3, 4 and 5 bedroom detached and semi-attached family homes. The development's close proximity to Dubai's main arterial roads allows for fast and easy access to the city's primary business areas, retail and entertainment hubs, with a number of leading schools having recently opened in the near vicinity.

Construction of Villa Lantana is on track and the project is due for completion at the end of 2015.

For further information, please visit www.villalantana.ae or call 800-LANTANA.

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